

SUPPORTING OUR WORKERS



Fostering a culture of lifelong learning and skills mastery

Next Bound of SkillsFuture

\$500

SkillsFuture Credit top-up

for Singaporeans aged 25 and above in 2020



INCREASE

**capacity of
SkillsFuture**

Work-Study programmes

to boost industry readiness of our students

INTRODUCE

job redesign support under

Productivity Solutions Grant



NEW

SkillsFuture

Enterprise Credit

to support firms in workforce and
enterprise transformation

*Providing more support for workers in their 40s and 50s
to stay employable*

SkillsFuture Mid-Career Support Package

Additional

\$500

SkillsFuture Credit top-up

for Singaporeans aged 40 to 60
in 2020

Introduce

Hiring incentive for employers

who hire local jobseekers aged 40
and above through reskilling programmes

Increase

the capacity of
reskilling programmes

Supporting senior employment

Senior Worker Support Package

Senior Employment Credit

to provide wage offsets for employers hiring older workers

CPF Transition Offset

to offset half of the increase in employer CPF contribution rates for older workers in 2021

Senior Worker Early Adopter Grant

to encourage enterprises to increase their retirement and re-employment ages ahead of the legislated changes

Part-Time Re-employment Grant

to encourage enterprises to formalise part-time re-employment provisions

Supporting job retention, wage increases, and skills training

Stabilisation and Support Package

Introduce Jobs Support Scheme

to provide one-off wage support to enterprises that retain their local workers

Enhance Wage Credit Scheme

to support salary increases for Singaporean workers

Enhance Adapt and Grow programmes

to support enterprises to reskill or redeploy local workers

