ACHI BIZ SERVICES PTE. LTD. is glad to share all useful links for various business support packages in light of Covid-19.

The ongoing COVID-19 outbreak has caused disruptions for many businesses in Singapore. To help Built Environment firms and their employees tide over this period, the Government has introduced various support measures to aid in (i) manpower levies (ii) business development (iii) jobs and skills (iv) construction and supply contracts and (v) cash flow and business sustainability. All these measures will help businesses preserve capacity and capability, and protect jobs.

REDUCED LEVIES

- (MOM) Foreign Worker Levy Rebate
- (MOM) Levy Payment Timeline extension of 3 months for SMEs
- (MOM) <u>Waiver of foreign worker levies</u>
 100% from Apr to Jun 2020 and 50% in Jul 2020 (Refer to below for enhanced supports)
- (MOM) <u>EXTENDED Waiver of Foreign Worker Levies & FWL Rebate (Press Release 01-Aug-2020)</u>

Summary of FWL waiver and rebate for firms in the Construction, Marine Shipyard and Process sectors

FWL Waiver		FWL Rebate	
FWL due in	Waiver %	For each S Pass and	Rebate amount[2]
July 2020	100% (up from 50%)	July 2020	\$375 (announced earlier)
August 2020	100% (new)	August 2020	\$375 (new)
September 2020	100% (new)	September 2020	\$375 (new)
October 2020	75% (new)	October 2020	\$90 (announced earlier)
November 2020	50% (new)	November 2020	\$90 (announced earlier)
December 2020	25% (new)	December 2020	\$90 (announced earlier)
January 2021 onwards	0% (i.e. full FWL is payable)	January 2021 – December 2021	\$90 (announced earlier)

- Closer to December 2021, the government will decide if there is a need to further extend the \$90 FWL rebate by another year to December 2022.
- The \$375 FWL rebate is based on the number of S Pass and WPH in the firm. The \$90 FWL rebate is based on the number of WPH.

ONE STOP SOURCE OF LINKS FOR VARIOUS BUSINESS SUPPORT PACKAGES

BUSINESS TRANSFORMATION

- (BCA) <u>Productivity Innovation Project (PIP) scheme</u> Maximum support level raised to 80%
- (ESG) Enterprise Development Grant Maximum support level raised to 90%
- (ESG) <u>Productivity Solutions Grant</u>
 Maximum support level raised to 80%

SGUNITED JOBS AND SKILLS PACKAGE

- (SSG-WSG) <u>Enhanced Hiring Incentive</u>
 For employers that hire local workers who completed eligible re-skilling and training schemes
- (SSG-WSG) <u>SGUnited Jobs and Skills Package</u> will support close to 100,000 new jobs, traineeships and training opportunities

CONSTRUCTION AND SUPPLY CONTRACTS

- (BCA) Advance payment for contractors in public sector construction projects during the "<u>Circuit Breaker</u>" and "<u>Extended Circuit Breaker</u>" period until <u>Safe Restart</u>
- (BCA) <u>Co-share prolongation costs of constructions</u> in public construction projects
- (BCA) Waivers allowing builders to do partial on-site installation of finishing works for Prefabricated Prefinished Volumetric Construction (PPVC) and Prefabricated Bathrooms
- (MINLAW) <u>COVID-19</u> (<u>Temporary Measures</u>) <u>Act</u> to provide temporary relief for inability to perform contractual obligations for <u>construction or supply</u> <u>contracts</u> (see <u>FAQs</u>) due to COVID-19
- (URA) <u>Extension of 6 months for commencement, completion and sale of residential</u> <u>developments</u> in relation to remission of ABSD for housing developers
- (URA) <u>Extension of Project Completion Period (PCP)</u> by 6 months for development projects

CASHFLOW AND BUSINESS SUSTAINABILITY

- (BCA) Co-funding of SMOs from Sep 2020 to Feb 2021
- (BCA) Construction Restart Booster

To help construction firms pay for additional compliance costs

- (BCA) <u>Progress Payment Claims in Public Sector Construction Projects</u>

Government Procuring Entities (GPEs) will be accepting fortnightly payment claims in lieu of monthly payment claims

- (CPF) <u>Defer higher CPF contribution rates</u> for senior workers
- (ESG) Enterprise Financing Scheme SME Working Capital Loan

 Maximum loan quantum raised to \$1 million, government risk share increased to 90%
- (ESG) <u>Temporary Bridging Loan Programme</u>

 Maximum loan quantum raised to \$5 million, government risk share increased to 90%
- (IRAS) Corporate Income Tax Rebate of 25% to all firms
- (IRAS) Jobs Growth Incentive (JGI)

Supports employers to accelerate their hiring of local workforce over the next six months, from September 2020 to February 2021

- (IRAS) Jobs Support Scheme

75% wage support from Apr to Aug 2020, 25% wage support for five months

- (IRAS) Wage Credit Scheme

Qualifying gross wage ceiling raised to \$5000, government co-funding ratios for wage increases in 2019 and 2020 raised to 20% and 15% respectively

- (MAS) <u>Deferment of loan payments</u> for SMEs, no enforcement of security located in Singapore
- (MAS) <u>Flexible premium instalment plans</u> for cash-constrained insurance policyholders
- (MOH) Costs of swab testing

Funded by the government for the construction sector till 31 Mar 2021

- (MOH) Quarantine Order Allowance (QOA) Scheme

\$100 daily allowance for employers with employees affected by Quarantine Orders

ONE STOP SOURCE OF LINKS FOR VARIOUS BUSINESS SUPPORT PACKAGES

CASHFLOW AND BUSINESS SUSTAINABILITY (CONTINUED)

- (MOM) Man-Year Entitlement (MYE) Refund
 Unutilised MYE due to work disruptions from COVID-19 will be refunded for a period of six months starting from 1 Apr 2020
- Cash grants to help SMEs with rental costs
- <u>More rental waivers</u> for commercial and other non-residential tenants of government properties

SOURCE:	BCA And MOM	
Last Update:	01-August-2020	

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