Features	EntrePass	Employment Pass (EP)	<u>Personalised Employment Pass (PEP)</u>
Who it is for	• Eligible foreign entrepreneurs who are high-calibre innovators or experienced investors	• Foreign professionals with a job offer in Singapore who meet the eligibility criteria.	• High-earning Employment Pass holders or overseas foreign professionals who meet the eligibility criteria.
Eligibility to apply	 Funding from a Government-recognised VC or business angel An incubate at a Government-recognised incubator or accelerator Having business network and entrepreneurial track record Holding an intellectual property Having a research collaboration with an IHL or research institute in Singapore Has extraordinary achievements in key areas of expertise Has investment track record 	 Have acceptable qualifications, usually a good university degree, professional qualifications or specialist skills. Work in a managerial, executive or specialised job. Use the Self-Assessment Tool to check a candidate's eligibility before you apply. 	 Eligible high-earning foreign professionals can apply for a Personalised Employment Pass. Pass holders have greater job flexibility than with other work passes. However, they need to meet certain requirements to hold the pass.
Is COMPASS (Complementarity Assessment Framework) to be passed by both employer & employee	COMPASS is not applicable for Entrepass	Yes, COMPASS is applicable for: • New EP applications w.e.f. 01-Sep-2023 • Renewal of EP w.e.f. 01-Sep-2024	COMPASS is not applicable for PEP
Who can apply	• By candidate (or an appointed employment agent on behalf of the entrepreneur).	• An employer or appointed employment agent needs to apply on behalf of the candidate.	• Candidate or appointed employment agent needs to apply on behalf of the candidate.
When can apply	• Either before registering the company or within 6 months from registration of the company	Only after registering the company	Only after registering the company
Minimum salary	No stipulated minimum salary	 Minimum qualifying salary for new applications from 1 Jan 2025, and for renewals of passes expiring from 1 Jan 2026: Fixed monthly salary starting from \$5,600 and increases progressively with age, up to \$10,700 for those in the mid-40s for all sectors excluding financial. Candidates in the financial services sector need higher salaries to qualify starting from \$6,200 and increases progressively with age, up to \$11,800. 	 Current EP holders: at least \$22,500 a month. Overseas foreign professionals: at least \$22,500 a month.

REMARKS: All Work Pass holders need to meet certain requirements to hold the passes which are subject to approval by The Ministry Of Manpower (MOM). Source of Information, Guidelines, Rules & Regulations is from the MOM. | Relevant legislations: Conditions of Work Pass & Employment of Foreign Manpower Act. ACHI BIZ SERVICES PTE. LTD. | Singapore | T: (+65) 69048665 | M: (+65) 91097753 | E: biz@achibiz.com | ACRA UEN: 201415822C | MOM EAL: 18C9185 Visit us for free Guides, detailed information and Services at : www.ACHIBIZ.com * V-05 * Page 1 of 2 *

COMPARISON OF PROFESSIONAL WORK PASSES IN SINGAPORE (aka: WORK VISAS / WORK PERMITS)					
Features	<u>EntrePass</u>	Employment Pass (EP)	Personalised Employment Pass (PEP)		
What is the duration	 New Pass or First Renewal: 1 year Subsequent Renewals: 2 years 	 First-time: up to 2 years Renewals: up to 3 years Up to 5 years for specific tech positions 	• Up to 3 years.		
ls it renewable	• Yes, upon meeting the renewal criteria	 Yes, EP is renewable. New Salary criteria is applicable w.e.f. 01-Sep-2024 for EP renewals. 	• No. PEP is issued only once.		
Passes for Spouse & Unmarried Children	 Available only after first year for eligible pass holders (Subject to specific requirements) 	Available for eligible pass holders	Available for certain family members of pass holders		
Eligibility for dependant's Pass	• Subject to specific requirements after first year	• Fixed monthly salary of at least \$6,000 is eligible for Dependants (DP holders)	Available for certain family members of PEP holders		
LOC eligibility for DP holders	DP holder of EntrePass may be able to work with LOC	• DP holder of EP is eligible to operate own business with LOC	DP holder of PEP is eligible to operate own business with LOC		
Eligibility for LTVP for Parents	Subject to specific requirements after first year	 EP holder with a fixed monthly salary of at least \$12,000 is eligible for LTVP for Parents 	PEP holders are eligible to apply LTVP for Parents		
Foreign worker levy or quota	• No foreign worker levy or quota required for EntrePass	No foreign worker levy or quota required for EP	• No foreign worker levy or quota required for PEP		
Medical insurance & Primary Care Plan (PCP)	• The company can choose whether to provide medical insurance for EntrePass holders	• Employers can choose whether to provide medical insurance for EP holders.	• Employers can choose whether to provide medical insurance for PEP holders.		
Security Bond (Immigration Bond)	• Security Bond is not required for EntrePass.	• Security Bond is not required for EP.	• Security Bond is not required for PEP.		
Fair Consideration Framework (FCF) Job Advertisement Requirements for Employer	Not Applicable	 Mandatory unless exempted. Encouraged to publish even exempted 	Not Applicable		

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